

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST  
PO BOX 938  
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

BASIN ACQUISITION FUND LP  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



<b>APPRAISAL YEAR 2026</b>	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/15/2026 AT: 9:00 AM
SAN PATRICIO COUNTY APPR DIST	
1301 E SINTON ST., SUITE B	
SINTON TEXAS 78387	
QUESTIONS ON MINERALS AND	
PERSONAL PROPERTY CONTACT P&A	
832-243-9600	
Protest Deadline:	5-22-2026
ARB Hearing:	6-15-2026
Owner:	708574 53
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY I&S	C	2,220	10,100	Lease: 15391	Type: REAL Owner #: 708574
COUNTY M&O	C	2,220	10,100	Legal: SMITH, -L- W#3	
DRAINAGE	C	2,220	10,100	PROLINE ENERGY RESOU	
ROAD & BRIDGE	C	2,220	10,100	AB 235 SAN PAT CSL SUR #3	
TAFT ISD I&S	C	2,220	10,100	RRC 205634	
TAFT ISD M&O	C	2,220	10,100		Agent: 040
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.012069 Override Royalty	
		No 2021 Hist		Category: G1	
				Railroad #: 205634	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY I&S		2,220	7,440	2,660	
COUNTY M&O		2,220	7,440	2,660	
DRAINAGE		2,220	7,440	2,660	
ROAD & BRIDGE		2,220	7,440	2,660	
TAFT ISD I&S		2,220	7,440	2,660	
TAFT ISD M&O		2,220	7,440	2,660	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,  
  
JORDAN M. LIGHT, RPA, RTA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S	3,250	2,320	Lease: 15443 Type: REAL	Owner #: 708574	
COUNTY M&O	3,250	2,320	Legal: SMITH L W# 4		
DRAINAGE	3,250	2,320	PROLINE ENERGY RESOU		
ROAD & BRIDGE	3,250	2,320	AB 235 SAN PATRICIO CSL SURVEY		
TAFT ISD I&S	3,250	2,320	RRC 214800		
TAFT ISD M&O	3,250	2,320		Agent: 040	
No 2021 Hist			.012069 Override Royalty		
			Category: G1		
			Railroad #: 214800		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S	3,250	0	2,320		
COUNTY M&O	3,250	0	2,320		
DRAINAGE	3,250	0	2,320		
ROAD & BRIDGE	3,250	0	2,320		
TAFT ISD I&S	3,250	0	2,320		
TAFT ISD M&O	3,250	0	2,320		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S		20	Lease: 15528 Type: REAL	Owner #: 708574	
COUNTY M&O		20	Legal: VALLEY W#4		
DRAINAGE		20	PROLINE ENERGY RES		
ROAD & BRIDGE		20	AB 155 ELBERT G HEAD		
TAFT ISD I&S		20			
TAFT ISD M&O		20		Agent: 040	
No 2021 Hist			.000404 Override Royalty		
			Category: G1		
			Railroad #: 226861		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S	0	0	20		
COUNTY M&O	0	0	20		
DRAINAGE	0	0	20		
ROAD & BRIDGE	0	0	20		
TAFT ISD I&S	0	0	20		
TAFT ISD M&O	0	0	20		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S	5,470	7,440	5,000		
COUNTY M&O	5,470	7,440	5,000		
DRAINAGE	5,470	7,440	5,000		
ROAD & BRIDGE	5,470	7,440	5,000		
TAFT ISD I&S	5,470	7,440	5,000		
TAFT ISD M&O	5,470	7,440	5,000		